

## **P-2212 RESOURCES (continued)**

### **P-2212B Real Property (Reach Up rule 2282)**

Real property is defined as land or buildings including mobile homes.

#### **Occupied By Household**

Exclude as a resource if it is occupied as a home by the household.

#### **Not Occupied By Household**

If the property is not occupied as a home- equity may be excluded from resources for 6 months if the household is making a good faith effort to sell.

#### ***Determining Good Faith Effort***

Consider:

- Whether the property has been advertised for a reasonable period or is listed for sale with a real estate agent.
- Whether the sale price is reasonable based on an appraisal of the fair market value or its value as listed for property tax purposes.

#### ***Property Sale Reimbursement Agreement***

Household must sign a Property Sale Reimbursement Agreement (form [ESD 108P](#)) and agree that the proceeds from the sale will be used to repay Reach Up received.

- Balance from sale to be counted as a resource.
- At end of the 6 months, if the property has not sold and the recipient continues a good faith effort to sell, exclude for another 3 months- but only with the approval of a member of the District Management team.
- Count full equity value as a resource if the property has not sold by then.

# BPS Support

## Entering Real Property in ACCESS--STAT C PROP

```
01/27/16 15:39 PROPERTY RESOURCE QUESTION 19 ( PROP . 01 )
(LAST UPDATED: / / : ; ASPAEE )

NAME OF PERSON WHO OWNS PROPERTY DESCRIPTION OF ASSESSED VALUE AMOUNT OWED COUNTABLE
ANDREA M SEAMAN *** PROPERTY ** $$$$ ¢¢ $$$$ ¢¢ CODE
100N.Main Essex 90000 00 70000 00 S

EXEMPTION REVIEW MONTH
MM CCYY
-
```

COUNTABLE CODE  
C - COUNTABLE  
F - FUTURE RESIDENCE  
H - CURRENT OR TEMPORARILY UNINHABITABLE RESIDENCE  
I - INCOME-PRODUCING, NOT COUNTABLE FOR FS OR SSI-ME  
J - JOINT OWNERSHIP, NOT COUNTABLE FOR RUFA, ME OR FS  
M - INCOME OR HOME GOODS PRODUCING, NOT COUNTABLE FOR SSI  
P - INCOME PRODUCING, NOT COUNTABLE FOR FS  
S - FOR SALE

USER: 084 FNX: STAT MODE: C RPTGRP: 666 66 6666 PERIOD: 01 16 COMMAND:  
DO: M IMS: GM1 REPORTING ADULT: ANDREA M SEAMAN 3



CATN information about property and create a future todo to check back on status of property in 6 months and then 3 months if extended.